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KARNATAKA

Tobacco Board introduces e-auctions

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P. SAMUEL JONATHAN

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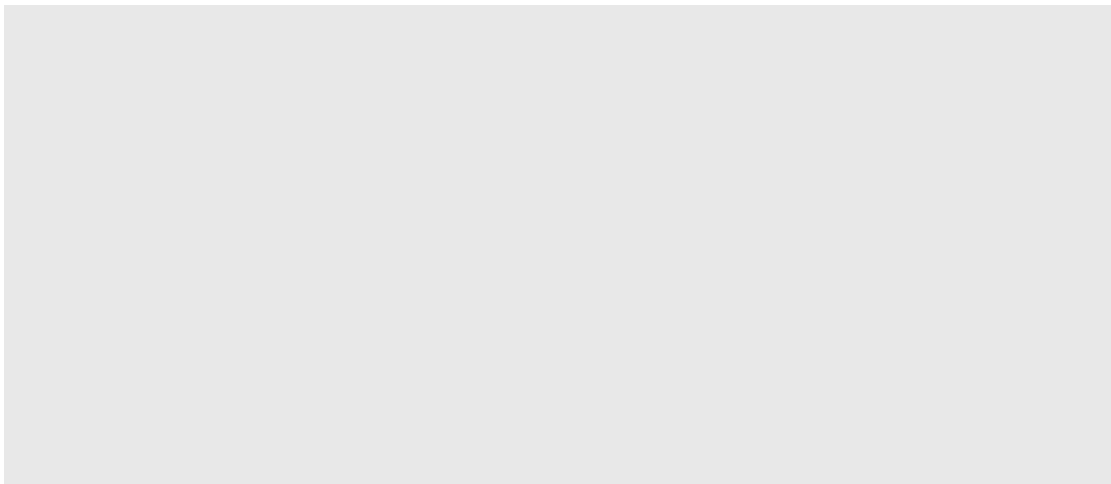
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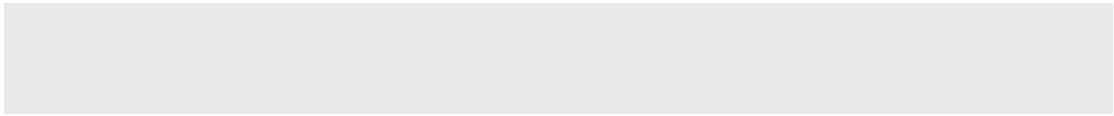
Growers of Flue Cured Virginia (FCV) tobacco in Karnataka had their first brush with technology after the Tobacco Board successfully launched foolproof electronic auction system at the three auction platforms at Periyapatna in Mysore.

The board, which had been mulling introduction of the e-auction system across platforms in Andhra Pradesh and Karnataka, finally moved ahead with the proposal and introduced the system in Karnataka. The new auction system would be formally inaugurated by the Union Commerce Minister in a week. ADVERTISEMENT “The board wants to ensure the auctions are held in a transparent manner. The e-auction system will benefit the growers and removes any chances of buyers forming themselves into a cartel,” board Chairman G. Kamalavardhana Rao told *The Hindu* on Friday.


New auction system to be formally inaugurated in a week

'It will remove any chances of buyers forming themselves into a cartel'





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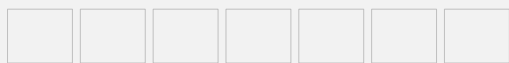
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